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16 Oct 2024



**Government  
of South Australia**

# **GREEN INDUSTRIES SA 2023-24 Annual Report**

## **GREEN INDUSTRIES SA**

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ISBN: 978-1-921114-37-3  
Date approved by the Board: 5 September 2024  
Date presented to Minister: 30 September 2024

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To:

Hon Dr Susan Close MP

Deputy Premier

Minister for Climate, Environment and Water

This annual report will be presented to Parliament to meet the statutory reporting requirements of the *Public Sector Act 2009*, *Public Finance and Audit Act 1987*, the *Green Industries SA Act 2020*, the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020*, and the requirements of Premier and Cabinet Circular *PC013 Annual Reporting*.

This report is verified to be accurate for the purposes of annual reporting to the Parliament of South Australia.

Submitted on behalf of Green Industries SA by:

**Nikki Govan**

Presiding Member, Board of Green Industries SA

Date 26 September 2024

Signature



**Josh Wheeler**

Acting Chief Executive, Green Industries SA

Date 26 September 2024

Signature



## From the Presiding Member and Acting Chief Executive

Green Industries SA (GISA) is leading South Australia's transition to a circular economy, eliminating waste and maximising the value of all resources. Our vision is to create a sustainable future, focusing on the value of materials in a circular economy and providing economic, social and environmental benefits.

We are known for South Australia's leadership in resource recovery and waste management. These are core components of a transition to a circular economy, and during 2023-24, GISA continued to build upon these successes.

GISA delivers on its statutory functions and strategic objectives through programs that reach into South Australian households, businesses, industry sectors and government. We do this through leadership and advocacy, policy development and implementation, incentives, guidance and partnerships, and education and behaviour change.

Further to these functions, GISA is the designated lead in the South Australian Government for disaster waste management under the state's emergency management arrangements. Building on work that commenced in 2022-23, in 2023-24 GISA continued its contribution to the community's recovery from the River Murray flooding event through the delivery of the River Murray flood waste and debris clean-up program.

In December 2023, GISA assumed operation management of remaining clean-up works. As at the end of 2023-24, around 29,000 tonnes of waste and debris had been collected with a landfill diversion rate of 56%, and the majority of the 1934 property owners who registered for assistance under the clean-up program have had their needs met. The clean-up program has involved significant commitment and effort from the GISA team, our partners and stakeholders, and we extend our sincere appreciation to all who have been involved in the program and supporting the community's recovery. Remaining clean-up works will be completed in 2024-25.

During 2023-24, GISA continued delivery of its crucial programs in reducing waste, increasing resource recovery, and diverting material from landfill to productive use in a circular economy. Some of these achievements in 2023-24 include:

- Development, consultation and implementation of amendment regulations under the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* for further plastic product bans that commenced on 1 September 2023, 1 September 2024 and to commence on 1 September 2025.
- \$1.465 million in funding assistance (grants, incentives and subsidies) awarded under programs that support South Australian businesses and industry sectors with resource efficiencies and other sustainability initiatives; support the development of markets for circular products and materials, and promoting increased adoption of circular design, business models and practices; assist regional councils with the costs of transporting recyclable materials to processing facilities; and assist charitable reuse organisations with landfill disposal costs.

- Continued implementation of projects through previously awarded grant funding, including under the joint Australian Government Recycling Modernisation and Food Waste for Healthy Soils funds, and to support resource recovery in Local Government services and systems.
- Developed and implemented a new household recycling education campaign under the *Which Bin* brand, with messages targeting food waste diversion and contamination in recyclables.
- Partnering on the development and launch of sustainability guides for prominent South Australian sectors including *Festival City Adelaide's Climate Action Roadmap* and the *Australian Hotels Association (South Australia) Sustainability Guide for South Australia's Hospitality Industry*.
- Partnered with eight local councils, textile recycler Blocktexas and Bedford Group on the largest linen collection event in Australia – where 10 tonnes of bedroom and bathroom linens were collected for recycling through a 'Give a Sheet for the Planet' collection drive.
- Developed and launched the GISA Circular Procurement Knowledge Hub as a centralised platform for knowledge sharing on circular procurement, and to address communication and knowledge barriers around circular procurement in South Australia.

GISA's programs continue to support the delivery of targets in *South Australia's Waste Strategy 2020-25*. In 2024-25, we are embarking on the development of the next state-wide strategy to drive circular economy activity in the state for 2025-30, and we look forward to hearing stakeholder's perspectives as we undertake consultation through this process.

During 2023-24, Professor Ian Overton concluded his term as Chief Executive of GISA. The Board and agency thank him for his contribution to the development of a circular economy in South Australia.



Nikki Govan  
**Presiding Member**  
**Board of Green Industries SA**



Josh Wheeler  
**Acting Chief Executive**  
**Green Industries SA**

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## Overview: about the Agency

### Our strategic focus

<b>Our Purpose</b>	<p>GISA is a leader in the circular economy through innovation, collaboration and excellence:</p> <ul style="list-style-type: none"> <li>• Improving our environment and well-being</li> <li>• Creating economic growth and prosperity</li> <li>• Valuing our resources and reducing pollution and waste</li> </ul>	
<b>Our Vision</b>	<p>Creating a sustainable future, focusing on enhancing the value of materials in a circular economy.</p>	
<b>Our Values</b>	<ul style="list-style-type: none"> <li>• Trust</li> <li>• Respect</li> <li>• Honesty and Integrity</li> <li>• Courage and Tenacity</li> </ul>	<ul style="list-style-type: none"> <li>• Collaboration and Engagement</li> <li>• Service</li> <li>• Professionalism</li> </ul>
<b>Our functions, objectives and deliverables</b>	<p>GISA’s guiding principles, objectives and functions are detailed in the <i>Green Industries SA Act 2004</i>.</p> <p>GISA’s strategic and business planning documents are available publicly on the Agency’s website.</p> <p>GISA’s Strategic Focus Areas include:</p> <ul style="list-style-type: none"> <li>• <b>Eliminate Waste</b></li> <li>• <b>Transition to a Circular Economy</b></li> <li>• <b>Support Sustainable Economic Development</b></li> <li>• <b>Lead Disaster Waste Management</b></li> <li>• <b>People, Systems and Performance</b></li> </ul>	

## **Our organisational structure**

As at 30 June 2024, GISA comprised the following Business Units:

- Policy and Evaluation
- Economic Growth and Sustainability
- Engagement and Communications
- Governance and Business
- People and Culture
- River Murray Flood Clean-Up Program

GISA is subject to the direction of the Minister for Climate, Environment and Water, except in relation to the making of a recommendation or report to the Minister.

The Board of Green Industries SA is the Agency's governing body pursuant to section 9 of the *Green Industries SA Act 2004*. The Board has a strategic, policy and governing role and provides the decision-making capacity of the Agency.

The Chief Executive of Green Industries SA is an *ex officio* member of the Board. In March 2024, Mr Joshua Wheeler was temporarily appointed as Acting Chief Executive.

Board membership and terms of appointment at 30 June 2024 were:

Ms Nikki Govan, Presiding Member (23/02/2023 – 22/02/2026)  
Dr Tracey Dodd, Member (9/08/2021 - 4/08/2024)  
Mr Adrian Skull, Member (9/08/2021 - 4/08/2024)  
Prof Jodie Conduit, Member (23/02/2023 – 4/08/2024)  
Mr Dougal McOmish, Member (23/02/2023 – 22/02/2026)  
Ms Tracey Powell, Member (23/02/2023 – 22/02/2026)  
Ms Rebecca Wilson, Member (23/02/2023 – 22/02/2026)  
Mr Joshua Wheeler (ex officio)

During 2023-24, the Agency had 2 Executive-level classified positions including the Chief Executive.

## **Changes to the Agency**

During 2023-24 there were no organisational or structural changes to GISA.

There were no changes in 2023-24 to the Agency's structure and objectives as a result of machinery of government changes.

## **Our Minister**

GISA is a portfolio Agency of the Minister for Climate, Environment and Water, and Deputy Premier, the Hon Dr Susan Close MP.

## **Our Executive team**

At 30 June 2024 GISA's Executive team included:

- Joshua Wheeler, Acting Chief Executive
- Ian Harvey, Director Policy and Evaluation
- Aubrey Thomas, Acting Associate Director Economic Growth and Sustainability
- Matthew Scales, Associate Director Engagement and Communications
- Marissa King, Acting Associate Director Governance and Business
- Bernadette Gersbach, Associate Director People and Culture
- Michaela Heinson, Program Director, River Murray Flood Clean-up Program

## **Legislation administered by the Agency**

*Green Industries SA Act (2004)*

*Single-use and Other Plastic Products (Waste Avoidance) Act (2020)*

## **Other related agencies (within the Minister's area/s of responsibility)**

GISA works closely with the Environment Protection Authority (EPA) and Department for Environment and Water (DEW) within the Climate, Environment and Water Portfolio.

In accordance with the *Green Industries SA Act 2004*, GISA makes use of information from the EPA in relation to waste management and resource recovery. GISA also coordinates and liaises with the EPA in the development and implementation of waste strategies, disaster waste management, local and national policy in waste management, resource recovery and circular economy. GISA works closely with the EPA in the implementation and administration of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020*, and has engaged extensively with the EPA on the review of the *Environmental Protection (Waste to Resources) Policy 2010*.

GISA works with DEW on related areas of sustainability and climate change, including actions in SA's Climate Change Action Plan. GISA also has a Service Level Agreement (SLA) with DEW for a range of corporate services including information and communications technology, financial accounting systems and procurement, human resources, facilities management and governance, and the adoption of DEW policies where GISA does not have an Agency-specific policy in place.

GISA works with other state government organisations in the course of delivering its projects, programs, and business functions.



## The Agency's performance

### Performance at a glance

- Disaster waste management for the River Murray Flood Clean-up Program for 2023-24:
  - 148 new registrations for assistance
  - 143 assessments completed
  - 336 demolitions and 98 Hazard Reductions
  - 22,435 tonnes of flood affected material removed
  - 5,195 items (59 tonnes) removed from the river
  - 100% of all plant and equipment locally sourced
  - 42 different South Australian businesses engaged to deliver works
- Diversion rates achieved by metropolitan Adelaide in 2022-23 (latest data) against 2023 interim Waste Strategy targets:
  - Municipal Solid Waste (MSW) 62% (65%)
  - Commercial and Industrial (C&I) 76% (85%)
  - Construction and Demolition (C&D) 97% (90%)
- Overall recovery rate in South Australia (2022-23): 82.3%.
- Destination of recovered materials (2022-23): 92.6% of recovered materials were processed within South Australia, with 4.6% exported and 2.8% sent interstate.
- The value of resource recovery in South Australia in 2022-23 is estimated at \$811 million, increased from \$649 million in 2021-22.
- Environmental savings are estimated to be 1,670,000 tonnes of greenhouse gas equivalents, 19,400 tera joules of energy savings, and 6,400 mega litres in water savings.
- \$1.465 million in funding assistance (grants, incentives and subsidies) awarded and \$5.532 million expended in 2023-24.
- 552.66 tonnes of household chemicals (including paint) and 3987 kilograms of light globes were collected and disposed in 2023-24.
- Implementation of the SUP's Amendment regulations under the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* for further prohibited plastic product bans commencing on 1 September 2023, 1 September 2024 and 1 September 2025.
- \$428,056 committed across 20 projects with businesses / industry associations in 2023-24. Six projects continuing in 2024-25 with total allocated funds of \$284,393.

**Agency specific objectives and performance**

<b>Agency objectives</b>	<b>Indicators</b>	<b>Performance</b>
<p><b>Promote waste management practices that, as far as possible, eliminate waste or its consignment to landfill</b></p>	<p>Prevention of waste and diversion of waste from landfill</p>	<p>South Australia has the highest reported landfill diversion (resource recovery) rate amongst Australian states and territories (82.3%), with the nearest recovery rate ACT at 69% and NSW and Vic at 67%.</p> <p>The most recent data available (2022-23) demonstrates waste generation in South Australia increased to 5,160,000 tonnes from 4.88 million tonnes in 2021-22, with waste generation rising per capita by 106 kilograms (4%) in 2022-23.</p> <p>South Australia had an overall recovery rate of 82.3% in 2022-23, up from 81.9% in 2021-22, due to a combination of more material recovered from waste and more material identified as landfill (0.914 million tonnes), an increase of 3.3% from 2021-22.</p> <p>4.22 million tonnes of material was recovered in 2022-23, a 6.3% increase compared to 2021-22.</p> <p>Resource recovery in SA in 2022-23 was estimated to achieve the following environmental benefits:</p> <ul style="list-style-type: none"> <li>• greenhouse gas emissions savings of 1.67 million tonnes of CO<sub>2</sub>-e</li> <li>• energy savings of 19,400 tera joules</li> <li>• water savings of 6,400 mega litres.</li> </ul>
<p><b>Promote innovation and business activity in the waste management, resource recovery and green industry sectors, recognising these areas present a valuable opportunity to contribute to the State’s economic growth</b></p>	<p>Investment in waste management, resource recovery and green industry sectors, including in the circular economy</p>	<p>In 2023-24 GISA awarded \$1.465 million and expended \$5.532 million in funding assistance.</p> <p>Further information on funding awarded by GISA is available on the Agency’s website: <a href="http://www.greenindustries.sa.gov.au/projects-funded">www.greenindustries.sa.gov.au/projects-funded</a></p> <p>The total value of resource recovery in SA (in 2022-23) is estimated at \$811 million, an increase from the estimated value in 2021-22 of \$649 million.</p>

### The River Murray Flood Clean-up Program

The South Australian and Australian Governments committed \$60 million in 2022-23 towards the waste management and clean-up program, in response to what has been identified as the most significant natural disaster in the South Australia's history.

On 22 December 2023, GISA assumed operational management of the remaining River Murray flood clean-up from the principal contractor, which will continue until the conclusion of the program in 2025.

The clean-up program continues to deliver support directly to individuals and small businesses to reduce the risks and hazards associated with flood damage, and to provide for the removal of flood-affected material to enable the community to rebuild.

<b>Disaster Waste Management</b>	Prevention of waste and diversion of waste from landfill	Recovery of resources and diversion from landfill for River Murray Flood debris at 30 June 2024 was 56.4% (46.8% Recycling, 9.6% Green waste/ compost).  42 South Australian businesses engaged to deliver works with the use of South Australian suppliers remaining an ongoing focus of the program.
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**Corporate performance summary**

GISA met its approved 2023-24 budget and achieved its existing savings target of \$1.556 million.

100% of GISA employees access flexible working arrangements, and in 2023-24 GISA had a staff retention rate of 115%.

The Board of Green Industries SA held 6 sessional meetings and 6 industry site visits in 2023-24. The number of sessional Board meetings attended by Board members was:

- |                        |  |
|------------------------|--|
| Nikki Govan, Chair (6) | Tracey Dodd (6)                                |
| Rebecca Wilson (6)     | Jodie Conduit (5)                              |
| Adrian Skull (6)       | Tracey Powell (6)                              |
| Dougal McOmish (5)     | Joshua Wheeler, ex-officio from March 2024 (6) |

**Employment opportunity programs**

GISA participates in Public Sector-wide equal opportunity programs such as the SA Public Sector Aboriginal Recruitment and Development Strategy and Aboriginal Employment Register, Strategy for Employment of People with Disabilities, and redeployee programs.

**Agency performance management and development systems**

<b>Performance management and development system</b>	<b>Performance</b>
Performance Review and Development Planning	100% of GISA employees completed at least one Performance Review and Development session in 2023-24.
Employee training and leadership and management development	GISA invested \$34,585 in employee training and development in 2023-24. \$7,500 was related to leadership and management development.
Online Training Portal	Through its SLA with DEW, GISA staff accessed DEW’s online training system (Bridge) to complete mandatory training on WHS.

**Work health, safety and return to work programs**

Program name	Performance
<p><b>Work Health and Safety Management System</b></p>	<p>GISA’s Work Health and Safety Management System (WHSMS) is compliant with the <i>Work Health and Safety Act 2012</i> and <i>Work Health and Safety Regulations 2012</i>.</p> <p>Key activities in 2023-24 under the WHSMS included:</p> <ul style="list-style-type: none"> <li>• annual review of remote working arrangements</li> <li>• annual ergonomic self-assessment of office workstation</li> <li>• workplace inspections</li> <li>• workplace flu vaccinations</li> <li>• fire safety equipment maintenance</li> <li>• electrical testing and tagging</li> <li>• WHS online training undertaken by all staff via Bridge (DEW platform)</li> <li>• remote road safety program for nominated staff</li> <li>• GISA Policy for Extreme and Catastrophic Fire Danger Rating Days.</li> <li>• WHSMS comprehensively reviewed by external consultant (Health Safety Environment Australia [HSE]).</li> </ul>
<p><b>Disaster Waste Management - River Murray Flood clean-up Program</b></p>	<p>During 2022-23, GISA implemented several activities to ensure WHS requirements were being met by the Principal Contractor delivering the River Murray Flood Clean-Up Program. These continued until December 2023, when GISA transitioned to lead as Principal Contractor with responsibility for the River Murray Flood Clean-up Program.</p> <p>In addition to this, key activities for GISA as Principal Contractor, included:</p> <ul style="list-style-type: none"> <li>• WHS Management Plan approved by the Department for Infrastructure and Transport, as part of the accreditation process for GISA to lead operations.</li> <li>• A tailored online WHS platform for all WHS, documentation and correspondence was implemented across the program, including the reporting of safety observations, hazards, incidents and injuries.</li> </ul> <p>One notifiable incident reported during 2023-24, with SafeWork SA investigating, and both GISA and contractor receiving improvement notices. GISA made further changes to the program to improve safety information and instructions.</p>

<b>Workplace injury claims</b>	<b>Current year 2023-24</b>	<b>Past year 2022-23</b>	<b>% Change (+ / -)</b>
Total new workplace injury claims	0	0	N/A
Fatalities	0	0	N/A
Seriously injured workers*	0	0	N/A
Significant injuries (where lost time exceeds a working week, expressed as frequency rate per 1000 FTE)	0	0	N/A

*\*number of claimants assessed during the reporting period as having a whole person impairment of 30% or more under the Return to Work Act 2014 (Part 2 Division 5)*

<b>Work health and safety regulations</b>	<b>Current year 2023-24</b>	<b>Past year 2022-23</b>	<b>% Change (+ / -)</b>
Number of notifiable incidents ( <i>Work Health and Safety Act 2012, Part 3</i> )	1	0	100%
Number of provisional improvement, improvement and prohibition notices ( <i>Work Health and Safety Act 2012 Sections 90, 191 and 195</i> )	1	0	100%

<b>Return to work costs**</b>	<b>Current year 2023-24</b>	<b>Past year 2022-23</b>	<b>% Change (+ / -)</b>
Total gross workers compensation expenditure (\$)	0	\$411,189.82	-100%
Income support payments – gross (\$)	0	0	N/A

*\*\*before third party recovery*

Data for previous years is available at:

<https://data.sa.gov.au/data/organization/green-industries-sa>

### **Executive employment in the Agency**

<b>Executive classification</b>	<b>Number of executives</b>
SAES-1	2
EXEC0C	0

Data for previous years is available at:

<https://data.sa.gov.au/data/organization/green-industries-sa>

The [Office of the Commissioner for Public Sector Employment](#) has a [workforce information](#) page that provides further information on the breakdown of executive gender, salary and tenure by Agency.

## Financial performance

### Financial performance at a glance

The following is a brief summary of the overall financial position of the Agency reflecting the final approved 2023-24 budget. The information provided is unaudited, however the full audited financial statements for 2023-24 are attached to this report in Appendix A.

GISA is funded from the solid waste levy via the Green Industry Fund as per section 17(3)(a) of the *Green Industries SA Act 2004*.

In 2023-24, the Green Industry Fund received \$54.57 million in revenue, comprising \$51.691 million solid waste levy revenue transferred from the EPA, \$2.367 million interest revenue earned on the deposit account of the Green Industry Fund, \$0.464 million from the Australian Government via the Department of Treasury and Finance (DTF) for the National Partnership on Recycling Infrastructure Program and the Food Waste for Healthy Soils Program and \$0.048 million from other sources.

The Agency's total expenditure in 2023-24 was \$67.819 million, including \$17.434 million in intra-government transfers for climate change initiatives (see other financial information below) and \$37.108 million for the River Murray flood disaster waste management.

The balance of the Green Industry Fund at 30 June 2024 was \$56.652 million.

Statement of Comprehensive Income	2023-24 Budget \$000s	2023-24 Actual \$000s	Variation \$000s	2022-23 Actual \$000s
Total Income	61,151	54,570	(6,581)	60,141
Total Expenses	93,295	67,819	25,476	60,987
<b>Net Result</b>	<b>(32,144)</b>	<b>(13,249)</b>	<b>18,895</b>	<b>(846)</b>
<b>Total Comprehensive Result</b>	<b>(32,144)</b>	<b>(13,249)</b>	<b>18,895</b>	<b>(846)</b>

Statement of Financial Position	2023-24 Budget \$000s	2023-24 Actual \$000s	Variation \$000s	2022-23 Actual \$000s
Current assets	43,586	57,813	14,227	75,712
Non-current assets	2,241	1,494	(747)	2,295
<b>Total assets</b>	<b>45,827</b>	<b>59,307</b>	<b>13,480</b>	<b>78,007</b>
Current liabilities	8,459	2,873	5,586	8,441
Non-current liabilities	1,217	1,388	(171)	1,271
<b>Total liabilities</b>	<b>9,676</b>	<b>4,261</b>	<b>5,415</b>	<b>9,712</b>
<b>Net assets</b>	<b>36,151</b>	<b>55,046</b>	<b>18,895</b>	<b>68,295</b>
<b>Equity</b>	<b>36,151</b>	<b>55,046</b>	<b>18,895</b>	<b>68,295</b>

**Consultants’ disclosure**

The following is a summary of external consultants that have been engaged by the Agency, the nature of work undertaken, and the actual payments made for the work undertaken during the financial year.

**Consultancies with a contract value below \$10,000 each**

Consultancies	Purpose	\$ Actual payment
All consultancies below \$10,000 each - combined	N/A	\$0

**Consultancies with a contract value above \$10,000 each**

Consultancies	Purpose	\$ Actual payment
Aryton Consulting	Review the <i>Single-use and Other Plastic products (Waste Avoidance) Act 2020</i>	\$16,200
	<b>Total</b>	<b>\$16,200</b>

Data for previous years is available at:

<https://data.sa.gov.au/data/organization/green-industries-sa>

See also the [Consolidated Financial Report of the Department of Treasury and Finance](#) for total value of consultancy contracts across the South Australian Public Sector.

**Contractors’ disclosure**

The following is a summary of external contractors that have been engaged by the Agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

**Contractors with a contract value below \$10,000**

Contractors	Purpose	\$ Actual payment
All contractors below \$10,000 each - combined	Various	\$65,002

**Contractors with a contract value above \$10,000 each**

Contractors	Purpose	\$ Actual payment
ACIL ALLEN PTY LIMITED	Supplementary modelling on SA's Single-use Plastic Act policy settings	18,501
AURECON AUSTRALASIA PTY LTD	Sustainable Public Procurement Policy Research Review	104,524
BEATWAVE	Replace the waste/single-use plastic ban	72,177



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BENTLEYS (SA) PTY LTD	Risk Management Contractor for Review of GISA Risk Management Framework.	12,480
BIZ HUB AUSTRALIA PTY. LTD.	GRID Stages 2 and 3	124,499
BlockTexx	The delivery of eight "Give a Sheet" events across Adelaide on May 25, 2024	36,000
BLUE ENVIRONMENT PTY LTD	Circular Economy Resource Recovery Reports	82,993
BOOMERANG ALLIANCE INCORPORATED	Plastic Free SA program	82,762
CLEANAWAY OPERATIONS PTY LTD	Household Hazardous Waste and Farm Chemical Program	826,387
CLEANAWAY OPERATIONS PTY LTD	Backlight Program 2023-24	41,481
COLLAB4GOOD LTD	Circular Impact Accelerator	60,000
KEEP SOUTH AUSTRALIA BEAUTIFUL INC (KESAB)	Partnership with KESAB to promote community education, action, and to support implementation of South Australia's Waste Strategy.	476,139
MCGREGOR TAN RESEARCH PTY LTD	Litter Survey using Australian Litter Measure (AusLM) Methodology	101,692
RAWTEC PTY LTD	Populating Circular Metrics	58,487
RAWTEC PTY LTD	Material Pathway of Uniforms in State Government Agencies	29,868
RAWTEC PTY LTD	Household bins multi-unit developments (muds) guide update, phase 1	26,582
SHOWPONY ADELAIDE PTY LTD	Which Bin? Campaign 2024	111,669
WASTE MANAGEMENT AND RESOURCE RECOVERY ASSOCIATION OF AUSTRALIA - SA BRANCH	Partnership with WMAA to facilitate consultation requirements across a broad range of waste and resource recovery industry issues.	26,309
WAVEMAKER AUSTRALIA PTY LTD	Replace the Waste - 2023 banned Items Campaign	38,821
WAVEMAKER AUSTRALIA PTY LTD	Which Bin? 2024 campaign	85,379
	<b>Sub Total - GISA</b>	<b>\$ 2,416,750</b>

<b>River Murray Flood Clean-up Program</b>		
<b>Contractors</b>	<b>Purpose</b>	<b>\$ Actual payment</b>
ALL STATE GROUP SERVICES PTY LTD	River Murray Flood 2024 - Demolitions and Hazard Reductions	272,167
BENNIER NOMINEE TRUST & RICHARD HOOPER FAMILY TRUST T/A ADELAIDE AIR MONITORING	River Murray Flood 2024 – Air Monitoring	200,177
DE-CONSTRUCT PTY LTD	River Murray Flood 2024 - Demolitions and Hazard Reductions	689,400
G D & R J BLYTHMAN PTY LTD	River Murray Flood 2024 - Demolitions and Hazard Reductions	92,873
GP & SONS DEMOLITION PTY LTD	River Murray Flood 2024 - Demolitions and Hazard Reductions	243,441
IELECTRICAL AND COMMUNICATIONS PTY LTD	River Murray Flood 2024 – Electrical Certificate of Compliance	38,414
JOHNS LYNG DISASTER MANAGEMENT (AUSTRALIA) PTY LTD	Principal Contractor River Murray Flood Waste Clean-up Program 2023	29,011,538
MCPMAHON SERVICES AUSTRALIA PTY LTD	River Murray Flood 2024 - Demolitions and Hazard Reductions	677,722
RAWTEC PTY LTD	Review of the 2022-24 Flood Clean-up Program: South Australian River Murray	32,415
RIDER LEVETT BUCKNALL SA PTY LTD	River Murray Flood Recovery – Quantity Surveyor	1,025,345
RIVERLAND ELECTRICAL PTY LTD	River Murray Flood 2024 – Electrical Certificate of Compliance	17,337
ROYAL PARK SALVAGE PTY LTD	River Murray Flood 2024 - Demolitions and Hazard Reductions	1,161,476
THE TRUSTEE FOR MINERDS FAMILY TRUST Trading RIVERLAND SKIPS	Provision of skip bins for the River Murray Flood Clean Up	19,076
TMK CONSULTING ENGINEERS PTY LTD	River Murray Flood 2024 – Site Assessments	168,405

TREE TECH SA SA PTY LTD	Arborist services	184,162
SUSTAINABLE SOLUTIONS	River Murray Flood 2024 in field disaster waste management support	236,429
WASTE AND MANAGEMENT SERVICES PTY LTD	River Murray Flood 2024 in field disaster waste management support	199,689
	<b>Sub Total – River Murray Flood Clean-up</b>	<b>\$34,270,066</b>
	<b>Total</b>	<b>\$36,686,816</b>

Data for previous years is available at:

<https://data.sa.gov.au/data/organization/green-industries-sa>

The details of South Australian Government-awarded contracts for goods, services, and works are displayed on the SA Tenders and Contracts website. [View the Agency list of contracts.](#)

The website also provides details of [across government contracts.](#)

### Other financial information

In 2023-24, \$17.434 million from the Green Industry Fund was transferred to other state government agencies for climate change initiatives, as approved by the Minister for Climate, Environment and Water, pursuant to section 17(5)(b)(i) of the *Green Industries SA Act 2004*, independent of the Board of Green Industries SA.

The funding was allocated towards:

- Grid Scale Storage Fund – DEM (\$5.55 million)
- Low Carbon Economy Unit – DEM (\$1.48 million)
- Securing the future of our metropolitan coastline – DEW (\$3.075 million)
- Securing the future of our regional coastline – DEW, Coast Protection Board (\$1.00 million)
- Core Climate Change Programs – DEW (\$4.829 million)
- Heritage agreement grants – DEW (\$1.5 million)

Further information on these initiatives can be sought from the respective agencies.

In 2022-23, the Australian and State governments jointly committed \$60 million for waste management and other clean-up work for the River Murray flood disaster. At 30 June 2024, the South Australian Government, through GISA expended \$49.162 million (\$37.108 million in 2023-24 and \$12.054 million in 2023-23) from the Green Industry Fund. The remaining funds are expected to be expended in 2024-25. The State Government can apply for partial reimbursement (50%) of eligible costs from the Australian Government under Disaster Recovery Funding Arrangements.

## Risk management

### Risk and audit at a glance

The GISA Board has established the Governance Committee under section 12 of the *Green Industries SA Act 2004*, to provide advice to the Agency and Board regarding the management of corporate governance issues and risks.

The Agency has well-established practices to manage core corporate governance areas, including in relation to risk management, fraud and corruption control, financial management and legislative compliance.

The GISA Risk Management Plan Framework (the Framework) was significantly reviewed in 2023 and remains consistent with *ISO 31000:2018 Risk Management Guidelines*. The Framework underpins delivery of key Agency functions, programs and strategies, and complements other key work undertaken by the Agency in operational and governance support, including fraud and corruption prevention, workforce planning, and protective and cyber security.

The Framework incorporates a risk register to assess and document existing controls to mitigate and manage identified risks and future actions planned to further reduce the impact of risks. The risk register also supports the Agency’s compliance with *Treasurer’s Instructions 2 – Financial Management, and Treasurer’s Instructions 28 – Financial Management Compliance Program*.

The Framework is an active document and is subject to review by the Board, Governance Committee, and GISA Executive. This review supports *31000:2018 Risk Management Guidelines*, which highlights the iterative nature of risk management and that ‘new experiences, knowledge and analysis can lead to a revision of process elements, actions and controls at each stage of the process’.

### Fraud detected in the Agency

Category/nature of fraud	Number of instances
Fraudulent sub-contractor claim	1

*NB: Fraud reported includes actual and reasonably suspected incidents of fraud.*

### Strategies implemented to control and prevent fraud

GISA has adopted a Fraud and Corruption Control Plan Framework in accordance with the South Australian Public Sector Fraud and Corruption Policy, and has implemented business procedures and internal controls to lower the risk of fraud occurring.

The Framework comprises the Agency’s policy to manage the risk of fraud and corruption in GISA, procedures for reporting suspected incidences of fraud, corruption, maladministration and misconduct, and a compliance program that requires annual reporting to the Chief Executive on measures undertaken to prevent fraud and corruption in the Agency. The Framework was reviewed in 2023-24 and is due for comprehensive review in 2024-25.

**Public interest disclosure**

Number of occasions on which public interest information has been disclosed to a responsible officer of the Agency under the *Public Interest Disclosure Act 2018*:

0

Data for previous years is available at:

<https://data.sa.gov.au/data/organization/green-industries-sa>

Note: Disclosure of public interest information was previously reported under the *Whistleblowers Protection Act 1993* and repealed by the *Public Interest Disclosure Act 2018* on 1/7/2019.

## Reporting required under any other act or regulation

Act or Regulation	Requirement
<i>Green Industries SA Act 2004</i>	Section 15(2)(a) – audited statement of the income and expenditure of the Green Industry Fund

See **Appendix A**.

Act or Regulation	Requirement
<i>Green Industries SA Act 2004</i>	Section 15(2)(b) – any direction given to Green Industries SA by the Minister

There were no Ministerial directions given to GISA by the Minister for Climate, Environment and Water in 2023-24.

Act or Regulation	Requirement
<i>Green Industries SA Act 2004</i>	Section 15(2)(c) – details of coordination of activities by Green Industries SA and the Environment Protection Authority

GISA and the EPA collaborate on a range of activities for waste management and resource recovery matters. In 2023-24 key activities included:

- Ongoing implementation and administration of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* and legislative process for *Single-use and Other Plastic Products (Waste Avoidance) (Prohibited Plastic Products) Amendment Regulations 2023*, to introduce new ban items in South Australia.
- Review of the *Environmental Protection (Waste to Resources) Policy 2010*.
- National Waste Policy actions, including reporting obligations and participation in the national Working Group, and provision of joint submissions and responses to product stewardship matters, national harmonisation projects, and parliamentary inquiries.
- GISA grant assessment panel and consultation on licensee compliance, associated with grant funding due diligence.
- Continued consultation and implementation of the Charitable Recyclers Subsidy Program.
- Collaboration on data projects and Agency level data sharing agreement.
- Waste to landfill data and solid waste levy revenue, with mass balance reporting data for GISA data publications and state of the environment reporting, and participation in GISA data project procurement evaluation processes.

- Infrastructure and kerbside reform initiatives for Local Government.
- Collaboration on emerging and problematic waste issues, such as sustainable management of lithium-ion batteries, CCA treated timber and organic processing pathways and end uses.
- Joint procurement projects such as the South Australian Baseline Organics Contaminant Study Report.
- River Murray Flood Clean-up Program.
- Joint GISA and EPA Boards meeting to discuss current and future issues relevant to both Boards and Agencies.
- Regular ongoing meetings between GISA and the EPA Board Chairs and Chief Executives, as well as Directors and Officers.
- The EPA is a member of the Single-Use Plastic Stakeholder Taskforce and the SA Sustainable Procurement Working Group, which GISA chairs.

Act or Regulation	Requirement
<i>Green Industries SA Act 2004</i>	Section 15(2)(d) – an assessment of the adequacy of the waste strategy and its implementation

*South Australia’s Waste Strategy 2020-25* advocates for high levels of recycling and Reuse with a number of landfill diversion targets. The most recent data (2022-23) shows the following performance for South Australia, against Waste Strategy Targets:

- 62% diversion of Municipal Solid Waste (MSW) in 2022-23 (65% by 2023)
- 76% diversion of Commercial and Industrial (C&I) waste in 2022-23 (85% by 2023)
- 97% of Construction and Demolition (C&D) waste in 2022-23 (90% by 2023).

During 2023-24, GISA continued to support implementation of the Waste Strategy through programs that leverage investment to build resilience and capacity in the state’s resource recovery sector, support market development for recycled content products and materials, assist businesses to implement circular economy initiatives and achieve resource efficiencies, improve services for the community, and increase awareness of recycling behaviours.

Improving diversion from municipal solid waste remains a priority, and GISA is committed to continue working with Local Government to improve household waste management practices and behaviours for the future. This work is implemented through GISA’s partnership with the Local Government Association of South Australia and local councils, the Council Modernisation Grants Program, Kerbside Performance (Food Waste) Incentives Program, Local Government recycling infrastructure projects, State-wide Recycling Education, Circular Economy Market Development Grants, and policy and strategy development.

In the 2023-24 GISA conducted three litter surveys at 135 metropolitan and regional sites using the Australian Litter Measure (AusLM) methodology. The data collected

establishes initial baseline data for the AusLM in South Australia, and will be used for policy developments within the Adelaide metropolitan area. Combined results will be made publicly available in late 2024, and further surveys will be conducted late in 2024 and early 2025 to identify further trends.

GISA will continue to promote innovation and business activity in the waste management, resource recovery and green industry sectors, through the development of South Australia’s next Waste Strategy for 2025–30. The Strategy will ensure high-impact and specific action in new directions for food waste and single-use plastics, regulatory waste reforms, education and behaviour change, consider new emerging waste streams and, importantly, supporting market development and remanufacturing.

Further information on GISA’s programs can be found in its annual business plan on the GISA website.

Act or Regulation	Requirement
<i>Single Use and Other Plastic Products (Waste Avoidance) Act 2020</i>	Section 14(1)(a) – information regarding the extent to which the Act has achieved its objectives

The objects of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* (SUP Act) include to:

- a) provide for the restriction or prohibition of certain single-use and other plastic products; and
- b) promote and support better waste management practices including the reduction of marine litter; and
- c) promote and support the principles of the waste management hierarchy; and
- d) promote and support the principles of the circular economy.

**Section 5(a) – provide for the restriction or prohibition of certain single-use and other plastic products**

To date, the purpose of the SUP Act, to ‘provide for the restriction or prohibition of certain single-use and other plastic products’, has been achieved. The legislation includes provisions enabling additional items to be added to the list of prohibited products via regulation (refer to section 14(1)(b) below for further information on the potential future scope of the SUP Act).

Since 1 March 2021, single-use plastic straws, single-use plastic cutlery and single-use plastic drink stirrers have been restricted and prohibited from sale, supply, or distribution in South Australia. Since 1 March 2022, expanded polystyrene cups, bowls, plates, and clamshell containers, and all oxo-degradable plastic products were prohibited from sale, supply and distribution. Oxo-degradable plastic products have also been prohibited from manufacture and production state-wide.

From 1 September 2023, single-use plastic plates and bowls, plastic-stemmed cotton buds and plastic pizza savers were prohibited from sale, supply or distribution in South Australia. Refer to section 14(1)(b) below for information on further items announced for phasing out under the SUP Act.



**Section 5(b) – promote and support better waste management practices including the reduction of marine litter; and**

**Section 5(c) – promote and support the principles of the waste management hierarchy; and**

**Section 5(d) – promote and support the principles of the circular economy.**

The SUP Act allows for the removal of a range of commonly littered and difficult-to-recycle plastic products from the South Australian market. The SUP Act has also played an important role in both promoting and supporting better waste management practices in South Australia, and the overarching principles of the waste management hierarchy and the circular economy.

The legislation, and the objectives which underpin it, have principally been promoted through the government’s *Replace the Waste* campaign and *Plastic Free SA* initiative.

The *Replace the Waste* website, Facebook and Instagram pages have been the key platforms used to disseminate information about the legislation, including information on non-plastic and reusable alternatives to prohibited and soon-to-be prohibited items.

*Replace the Waste* newsletters continue to facilitate GISA’s engagement with industry, businesses and the broader community on matters relating to the SUP Act. The *Replace the Waste* website has automatic translations available for seven languages other than English, and *Replace the Waste* communication assets continue to be made available in Chinese (simplified and traditional), Arabic, Greek, Hindi, Italian, Vietnamese and Punjabi.

GISA also works closely with the City of Adelaide’s business liaison officer to increase awareness of the ban directly with impacted retailers in the Central Business District of Adelaide.

During 2023-24, the *YourSAY* government consultation website was utilised to promote the consultation on the proposed regulations for 1 September 2024 bans under the *Single-use and Other Plastic Products (Waste Avoidance) (Prohibited Plastic Products) Amendment Regulations 2023*. In May and June 2024, direct mail was also sent to more than 300 businesses likely to be impacted, as well as communication via email. Suppliers, importers and large manufacturers of items due to be banned on 1 September 2024 were also engaged in a series of face-to-face meetings, as well as online information sessions. Support sessions were also held for local government, with a range of assets supplied by GISA to enable councils to engage directly with businesses in their area to increase awareness around the upcoming bans, and to educate businesses on alternatives.

The *Plastic Free SA* initiative was established by the South Australian Government in November 2019 to support South Australian cafes, restaurant, canteens, and mobile food vendors, to replace a range of plastic takeaway products with reusable or compostable alternatives. The program is delivered by a non-government organisation, Boomerang Alliance and since its commencement in 2019, 209 businesses have joined the program with 10,345,058 million pieces of plastic eliminated.

In addition to the *Plastic Free SA* findings, other indicators that the legislation has been successful in meeting objectives 5(b), (c), and (d), by continued high levels of compliance of the legislation, demonstrated by the limited number of reports of non-compliance received by the EPA SA since the legislation was introduced to 30 June 2024 (refer to the EPA Annual Report 2023-24). The availability and presence of compostable alternative products in the market that can be directed to organic collection systems, when inadvertently or deliberately littered, have fewer marine impacts.

The SUP Act can also be recognised for its role in encouraging other Australian jurisdictions to take similar regulatory action, to address single-use plastic and other problematic plastic products, and to expand on the range of items that are being phased out.

The implementation of plastic bans in other states and territories, further promotes discussions at a national level on how packaging and product design, and community and industry waste management practices, can be improved to better align with the principles of the waste management hierarchy and circular economy.

Act or Regulation	Requirement
<i>Single Use and Other Plastic Products (Waste Avoidance) Act 2020</i>	Section 14(1)(b) – information regarding consideration given to including additional plastic products within the ambit of the definition of <i>prohibited plastic product</i> by regulation pursuant to section 6(1)(h);

Section 14(1)(b) of the SUP Act requires that the Annual Report contains information regarding consideration to including additional plastic products within the ambit of the definition of prohibited plastic products.

Items announced to be phased out over the next stages include:

- 1 September 2024: plastic barrier bags, thick supermarket or boutique-style plastic bags, single-use plastic beverage containers (including coffee cups) and attachments (such as lids and beverage plugs), other expanded polystyrene (EPS) consumer food and beverage containers in the market (e.g. gelato tubs), EPS trays used for meat, fruit and other food items, plastic confetti, plastic balloon sticks/ties, and plastic bread tags.
- 1 September 2025: plastic fruit stickers, plastic soy sauce fish, pre-packaged and attached products (i.e. products that contain plastic straws or utensils).

Act or Regulation	Requirement
<i>Single Use and Other Plastic Products (Waste Avoidance) Act 2020</i>	Section 19 (1) – the Minister must appoint a person after the third year of the legislation being implemented, to prepare a report on: <ul style="list-style-type: none"> <li>a) the effect on the community of the SUPs Act; and</li> <li>b) public information campaigns conducted by or on behalf of the government on reducing the use of plastic products and increasing the recycling of plastics.</li> </ul>

The SUP Act commenced on 1 March 2021, the first Australian state legislation banning single-use and other plastic items.

Pursuant to Section 19 (1) of the SUP Act, an independent review must be conducted after three years, with the report to include a review of the effect on the community of Part 2 and Part 3 of the SUP Act, and a review of any public information campaigns conducted by or on behalf of the government, on reducing the use of plastic products and the increasing the recycling of plastics. The review may also include any other matters that the Minister may consider relevant.

Mr Richard Dennis of Ayrton Consulting was appointed on 17 June 2024, to prepare a report on the effect of the community of the *Single Use and Other Plastic Products (Waste Avoidance) Act 2020*, and public information campaigns on behalf of the government.

The final report will be provided to the Minister for Climate, Environment and Water in December 2024, and will take into account the outcomes of public consultation.

**Reporting required under the *Carers’ Recognition Act 2005***

N/A

## Public complaints

### Number of public complaints reported

<b>Complaint categories</b>	<b>Sub-categories</b>	<b>Example</b>	<b>Number of Complaints 2023-24</b>
Professional behaviour	Staff attitude	Failure to demonstrate values such as empathy, respect, fairness, courtesy, extra mile; cultural competency	0
Professional behaviour	Staff competency	Failure to action service request; poorly informed decisions; incorrect or incomplete service provided	0
Professional behaviour	Staff knowledge	Lack of service specific knowledge; incomplete or out-of-date knowledge	0
Communication	Communication quality	Inadequate, delayed or absent communication with customer	1
Communication	Confidentiality	Customer's confidentiality or privacy not respected; information shared incorrectly	0
Service delivery	Systems/technology	System offline; inaccessible to customer; incorrect result/information provided; poor system design	0
Service delivery	Access to services	Service difficult to find; location poor; facilities/ environment poor standard; not accessible to customers with disabilities	0
Service delivery	Process	Processing error; incorrect process used; delay in processing application; process not customer responsive	0
Policy	Policy application	Incorrect policy interpretation; incorrect policy applied; conflicting policy advice given	0

**OFFICIAL**

2023-24 ANNUAL REPORT FOR GREEN INDUSTRIES SA

<b>Complaint categories</b>	<b>Sub-categories</b>	<b>Example</b>	<b>Number of Complaints 2023-24</b>
Policy	Policy content	Policy content difficult to understand; policy unreasonable or disadvantages customer	0
Service quality	Information	Incorrect, incomplete, out-dated or inadequate information; not fit for purpose	0
Service quality	Access to information	Information difficult to understand, hard to find or difficult to use; not plain English	0
Service quality	Timeliness	Lack of staff punctuality; excessive waiting times (outside of service standard); timelines not met	0
Service quality	Safety	Maintenance; personal or family safety; duty of care not shown; poor security service/ premises; poor cleanliness	0
Service quality	Service responsiveness	Service design doesn't meet customer needs; poor service fit with customer expectations	0
No case to answer	No case to answer	Third party; customer misunderstanding; redirected to another Agency; insufficient information to investigate	0
		<b>Total</b>	<b>1</b>

<b>Additional Metrics</b>	<b>Total</b>
Number of positive feedback comments	12
Number of negative feedback comments	22
Total number of feedback comments	34
% complaints resolved within policy timeframes	100

Data for previous years is available at:

<https://data.sa.gov.au/data/organization/green-industries-sa>

**Service Improvements**

In line with Premier and Cabinet Circular 039 - *Complaint Management in the South Australian Public Sector*, GISA assesses and monitors the performance of its Complaint Management System annually, to identify trends, measure customer service quality, and make service improvements.

Service improvements resulting from complaints or consumer suggestions for 2023-24 include the implementation of improvements to communication processes with property owners in the River Murray Flood Clean Up Program.

**Compliance Statement**

Green Industries SA is compliant with Premier and Cabinet Circular 039 – complaint management in the South Australian public sector	Y - adopts DEW policy
Green Industries SA has communicated the content of Premier and Cabinet Circular 039 and the Agency’s related complaints policies and procedures to employees.	Update due

**Appendix: Audited financial statements 2023-24**

# INDEPENDENT AUDITOR'S REPORT



Government of South Australia

Audit Office of South Australia

Level 9  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000  
Tel +618 8226 9640  
ABN 53 327 061 410  
enquiries@audit.sa.gov.au  
www.audit.sa.gov.au

## To the Presiding Member Green Industries SA

### Opinion

I have audited the financial report of Green Industries SA for the financial year ended 30 June 2024.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of Green Industries SA as at 30 June 2024, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The consolidated financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2024
- a Statement of Financial Position as at 30 June 2024
- a Statement of Changes in Equity for the year ended 30 June 2024
- a Statement of Cash Flows for the year ended 30 June 2024
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Presiding Member, Acting Chief Executive and the Acting Associate Director, Governance and Business.

### Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of Green Industries SA. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Responsibilities of the Chief Executive and the Board for the financial report**

The Chief Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the assessment indicates that it is not appropriate.

The Board is responsible for overseeing the entity's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of Green Industries SA for the financial year ended 30 June 2024.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Green Industries SA's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive
- conclude on the appropriateness of the Chief Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Presiding Member and the Chief Executive about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue  
**Assistant Auditor-General (Financial Audit)**

27 September 2024

**Green Industries SA  
(GISA)**

**Financial Statements**

**For the year ended 30 June 2024**

**Green Industries SA**  
**Certification of Financial Statements**  
*for the year ended 30 June 2024*

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We certify that the:

- financial statements of Green Industries SA:
  - are in accordance with the accounts and records of Green Industries SA;
  - comply with relevant Treasurer's Instructions;
  - comply with relevant accounting standards; and
  - present a true and fair view of the financial position of Green Industries SA at the end of the financial year and the results of their operations and cash flows for the financial year.
- internal controls employed by Green Industries SA for the financial year over their financial reporting and their preparation of financial statements have been effective.



Josh Wheeler

**A/Chief Executive**

26 September 2024



Marissa King

**A/Associate Director, Governance and Business**

26 September 2024



Nikki Govan

**Presiding Member**

Board of Green Industries SA

26 September 2024

**Green Industries SA**  
**Statement of Comprehensive Income**  
*for the year ended 30 June 2024*

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	Note	2024 \$'000	2023 \$'000
<b>Income</b>			
Solid waste levies	1.4	51 691	47 395
Revenues from SA Government	2.1	464	10 493
Interest	2.2	2 367	1 868
Resources received free of charge	2.3	43	37
Other income	2.4	5	348
<b>Total income</b>		<b>54 570</b>	<b>60 141</b>
<b>Expenses</b>			
Employee related expenses	3.3	4 369	4 477
Supplies and services	4.1	40 390	16 226
Depreciation	5.1	54	54
Grants and subsidies	4.3	22 966	40 208
Other expenses	4.4	40	22
<b>Total expenses</b>		<b>67 819</b>	<b>60 987</b>
<b>Net loss</b>		<b>(13 249)</b>	<b>(846)</b>
<b>Total comprehensive result</b>		<b>(13 249)</b>	<b>(846)</b>

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

**Green Industries SA**  
**Statement of Financial Position**  
*as at 30 June 2024*

	Note	2024 \$'000	2023 \$'000
<b>Current assets</b>			
Cash and cash equivalents	6.1	56 652	73 914
Receivables	6.2	414	1 067
Loans	6.3	747	731
<b>Total current assets</b>		<b>57 813</b>	<b>75 712</b>
<b>Non-current assets</b>			
Property, plant and equipment	5.1	212	266
Loans	6.3	1 282	2 029
<b>Total non-current assets</b>		<b>1 494</b>	<b>2 295</b>
<b>Total assets</b>		<b>59 307</b>	<b>78 007</b>
<b>Current liabilities</b>			
Payables	7.1	2 248	7 901
Employee related liabilities	3.4	518	439
Other liabilities	7.3	64	64
Provisions	7.2	43	37
<b>Total current liabilities</b>		<b>2 873</b>	<b>8 441</b>
<b>Non-current liabilities</b>			
Employee related liabilities	3.4	1 059	919
Other liabilities	7.3	181	244
Provisions	7.2	148	108
<b>Total non-current liabilities</b>		<b>1 388</b>	<b>1 271</b>
<b>Total liabilities</b>		<b>4 261</b>	<b>9 712</b>
<b>Net assets</b>		<b>55 046</b>	<b>68 295</b>
<b>Equity</b>			
Retained earnings		55 046	68 295
<b>Total equity</b>		<b>55 046</b>	<b>68 295</b>

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

**Green Industries SA**  
**Statement of Changes in Equity**  
*for the year ended 30 June 2024*

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	<b>Retained earnings \$'000</b>	<b>Total equity \$'000</b>
<b>Balance at 1 July 2022</b>	69 141	69 141
Net loss for 2022-23	(846)	(846)
<b>Total comprehensive result for 2022-23</b>	<b>(846)</b>	<b>(846)</b>
<b>Balance at 30 June 2023</b>	<b>68 295</b>	<b>68 295</b>
Net loss for 2023-24	(13 249)	(13 249)
<b>Total comprehensive result for 2023-24</b>	<b>(13 249)</b>	<b>(13 249)</b>
<b>Balance at 30 June 2024</b>	<b>55 046</b>	<b>55 046</b>

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

**Green Industries SA**  
**Statement of Cash Flows**  
*for the year ended 30 June 2024*

	Note	2024 \$'000	2023 \$'000
<b>Cash flows from operating activities</b>			
<i>Cash inflows</i>			
Waste levies received		51 691	47 395
Receipts from SA Government		539	10 476
Interest received		2 407	1 662
GST recovered from DEW		2 893	4 971
Other receipts		4	347
<b>Cash generated from operations</b>		<b>57 534</b>	<b>64 851</b>
<i>Cash outflows</i>			
Employee related payments		(4 105)	(4 256)
Payments for supplies and services		(45 753)	(11 041)
Payments of grants and subsidies		(25 627)	(44 050)
Other payments		(42)	(24)
<b>Cash used in operations</b>		<b>(75 527)</b>	<b>(59 371)</b>
<b>Net cash (used in)/provided by operating activities</b>	8.1	<b>(17 993)</b>	<b>5 480</b>
<b>Cash flows from investing activities</b>			
<i>Cash inflows</i>			
Proceeds from loan		731	240
<b>Cash generated from investing activities</b>		<b>731</b>	<b>240</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(17 262)</b>	<b>5 720</b>
Cash and cash equivalents at the beginning of the reporting period		73 914	68 194
<b>Cash and cash equivalents at the end of the reporting period</b>	6.1	<b>56 652</b>	<b>73 914</b>

The accompanying notes form part of these financial statements.



# Green Industries SA

## Notes to and forming part of the financial statements

### for the year ended 30 June 2024

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#### 1. About Green Industries SA

Green Industries SA (GISA) is a not-for-profit entity and comprises the following:

- GISA – a statutory corporation with an appointed governing board established by the *Green Industries SA Act 2004*;
- an administrative unit named the Office of Green Industries SA established under the *Public Sector Act 2009*;
- the Green Industry Fund established under the *Green Industries SA Act 2004*.

The Chief Executive of the statutory corporation is subject to the control and direction of the Board in giving effect to its policies and decisions. The *Green Industries SA Act 2004* permits the statutory corporation to make use of the services of the administrative unit's employees and facilities.

#### 1.1. Basis of preparation

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards.

The financial statements are prepared based on a 12 month reporting period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable;
- receivables and payables, which are stated with the amount of GST included.

GISA is grouped with the Department for Environment and Water (DEW) for GST purposes, and accordingly DEW prepares the Business Activity Statement on behalf of GISA via the grouping provisions of the GST legislation. Notwithstanding the use of these grouping provisions, intercompany cash alignment occurs to ensure GISA either recovers the net amount of GST recoverable from or disburses the amount payable to the ATO from DEW.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**1.2. Objectives and programs**

**Objectives**

GISA promotes waste management practices that, as far as possible, eliminate waste or its consignment to landfill; and promotes innovation and business activity in the waste management, resource recovery and green industry sectors, recognising these areas present a valuable opportunity to contribute to the state's economic growth and community wellbeing.

To achieve its objectives, GISA undertakes programs and projects according to *South Australia's Waste Strategy 2020-25* and its strategic plan and annual business plan which include:

- developing and implementing government policy objectives in waste management, resource recovery, single-use plastics, green industry development, the circular economy and sustainability;
- encouraging innovation and economic growth through the circular economy and achieving sustainability gains economically, environmentally and socially;
- helping South Australian businesses and industries to reduce their costs through efficiencies in materials, water and energy, to develop and implement net-zero emissions targets and plans and to achieve sustainability;
- administering grants to local government, business and industry to drive innovation and to support the circular economy through best practice in waste management, resource recovery, recycling and remanufacturing;
- developing, administering and monitoring the state's waste strategy and food waste strategy;
- reporting against landfill diversion targets, recycling outcomes and circular economy activity;
- developing behaviour change programs to improve recycling and waste avoidance practices in households, schools and businesses;
- functional lead for disaster waste management under the Government of South Australia's State Emergency Management Plan.

**Programs**

To achieve its objectives, GISA undertakes its services through a single program, 'Circular Economy and Green Industry Development'. Therefore, a Statement of Disaggregated Disclosures has not been prepared.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
for the year ended 30 June 2024

**1.3. Budget performance**

The budget performance table compares GISA's outcomes against budget information presented to Parliament (2023-24 Budget Paper 4). The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

	Original Budget 2024 \$'000	Actual 2024 \$'000	Variance \$'000
<b>Note</b>			
<b>Statement of Comprehensive Income</b>			
<b>Income</b>			
Solid waste levies	49 810	51 691	1 881
Revenues from SA Government	-	464	464
Interest	1 921	2 367	446
Revenues received free of charge	-	43	43
Other income	-	5	5
<b>Total income</b>	<b>51 731</b>	<b>54 570</b>	<b>2 839</b>
<b>Expenses</b>			
Employee related expenses	3 947	4 369	422
Supplies and services	28 050	40 390	12 340
Depreciation	54	54	-
Grants and subsidies	22 036	22 966	930
Other expenses	12	40	28
<b>Total expenses</b>	<b>54 099</b>	<b>67 819</b>	<b>13 720</b>
<b>Net loss</b>	<b>(2 368)</b>	<b>(13 249)</b>	<b>(10 881)</b>

Explanations are provided for variances where the variance exceeds the greater of 10 per cent of the original budgeted amount and 5 per cent of the original budgeted total expenses.

- a Supplies and services are \$12.342 million higher than the original budget predominantly due to expenditure associated with the River Murray Flood clean-up program. The budget for this program was carried over from the 2022-23 financial year.

**1.4. Significant transactions with government related entities**

Significant transactions with the SA Government are identifiable throughout this financial report. In addition:

- GISA had significant transactions with the Environment Protection Authority (EPA) during the 2023-24 financial year. The receipts of \$51.691 million (2023: \$47.395 million) from the EPA are associated with the transfer of 50% of solid waste levy revenue collected in accordance with the *Environment Protection Act 1993* and transferred to GISA in accordance with section 17 of the *Green Industries SA Act 2004*.
- GISA also made significant intra government transfer payments of \$10.404 million (2023: \$13.246 million) to DEW and \$7.03 million (2023: \$9.594 million) to the Department for Energy and Mining (DEM) for climate change initiatives.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**2. Income**

**2.1. Revenues from SA Government**

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
National Partnership on Recycling Infrastructure *	319	8 700
Food Waste for Healthy Soils *	30	1 376
Charitable Recyclers Subsidy Program from the EPA	115	76
Recovery from Department for Trade and Investment for employee secondment	-	123
Recovery from Department of Treasury and Finance (DTF) for TVSP	-	218
<b>Total revenues from SA Government</b>	<b>464</b>	<b>10 493</b>

Revenues from SA Government are recognised as income on receipt.

\* Funding from the Australian Government via DTF.

**2.2. Interest**

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Interest from the Green Industry Fund*	2 336	1 824
Interest on loan receivable^	31	44
<b>Total interest revenues</b>	<b>2 367</b>	<b>1 868</b>

\* The Green Industry Fund earns a floating interest rate, based on daily bank deposit rates.

Interest income is recognised on an accrual basis.

^ Relates to interest revenue collected from the Recycling Infrastructure loan – refer to note 6.3.

**2.3. Resources received free of charge**

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Services received free of charge – Shared Services SA	34	28
Services received free of charge – Department of the Premier and Cabinet ICT	9	9
<b>Total resources received free of charge</b>	<b>43</b>	<b>37</b>

Contributions of services are recognised only when a fair value can be determined reliably, and the services would be purchased if they had not been donated.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

**2.4. Other income**

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Return of unspent funds*	3	293
Professional advice and services	-	40
Reimbursement of expenses incurred	1	13
Other sundry revenue	1	2
<b>Total other income</b>	<b>5</b>	<b>348</b>

\* Primarily related to the return of \$243 000 in 2022-23 from the Local Government Association SA under the Local Government Kerbside Performance (Food Waste) Incentives Program for a food waste container program that did not proceed.

**3. Board, committees and employees**

**3.1. Key management personnel**

Key management personnel of GISA include the Minister for Climate, Environment and Water (the Minister), Board Members, the Chief Executive, Director and Associate Directors, who have key responsibility for the strategic direction and management of GISA.

The compensation detailed in the table below excludes salaries and other benefits received by the Minister. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the DTF) under section 6 of the *Parliamentary Remuneration Act 1990*.

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Compensation</b>		
Salaries and other short term employee benefits	1 314	1 046
Post-employment benefits	140	110
Other long-term employment benefits	-	37
Termination benefits	-	150
<b>Total</b>	<b>1 454</b>	<b>1 343</b>

***Transactions with key management personnel and other related parties***

Related parties of GISA include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the government.

During 2022-23, one member of GISA's key management personnel held a Director role for part of the year at Circular360. Grants provided by GISA to Circular360 during 2022-23 were \$150 000. Refer to note 4.3.

During 2023-24, no members of GISA's key management personnel held a Director role with Circular360. Refer note 4.4 and 8.2.

GISA did not enter into any other transactions with key management personnel or their close family members during the reporting period.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**3.2. Board and committee members**

Members during the 2023-24 financial year were:

**Green Industries SA Board**

N Govan (Presiding Member)	T Powell
J L Conduit	A J Skull
T Dodd	R Wilson*
D McOmish	J Wheeler* (Ex Officio)
I Overton* (Ex Officio)	

\* In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committees during the financial year.

**Board and committee remuneration**

The number of members whose remuneration received or receivable falls within the following bands:

	2024	2023
\$0 - \$19 999	8	11
\$20 000 - \$39 999	1	-
<b>Total number of members</b>	<b>9</b>	<b>11</b>

The total remuneration received or receivable by members was \$88 000 (2023: \$88 000). Remuneration of members includes sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and any related fringe benefits tax paid.

**3.3. Employee related expenses**

	2024	2023
	\$'000	\$'000
Salaries and wages	3 095	2 840
Targeted voluntary separation packages	-	216
Long service leave	182	141
Annual leave	321	302
Skills and experience retention leave	34	29
Employment on-costs - superannuation	432	380
Employment on-costs - other	178	156
Board and committee fees	80	78
Workers compensation	43	330
Other employment related expenses	4	5
<b>Total employee related expenses</b>	<b>4 369</b>	<b>4 477</b>

**Employment expenses**

Employees are employed under Part 7 of the *Public Sector Act 2009*.

The superannuation employment on-cost charges represents GISA's contributions to superannuation plans in respect of current services of current employees.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

**3.3. Employee related expenses (continued)**

***Employee remuneration***

The number of employees whose remuneration received or receivable falls within the following bands:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
\$160 000 – \$166 000*	-	1
\$166 001 – \$186 000	-	-
\$186 001 – \$206 000	1	-
\$206 001 – \$226 000	-	1
\$226 001 – \$246 000	1	-
\$266 001 – \$286 000	-	1
\$306 001 – \$326 000**	1	-
<b>Total</b>	<b>3</b>	<b>3</b>

The total remuneration received by those employees for the years was \$0.736 million (2023: \$0.664 million).

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and any related fringe benefits tax paid.

\* The band has been included for the purpose of reporting comparative figures based on the executive base level remuneration rate for 2022-23.

\*\* The remuneration received by this employee includes separation payment.

***Targeted Voluntary Separation Packages (TVSPs)***

The number of employees who accepted a TVSP during the reporting period was Nil (2023: 2).

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Amounts paid to separated employees:		
Targeted Voluntary Separation	-	216
Leave paid to separated employees	-	52
Recovery from DTF	-	(218)
<b>Net cost to GISA</b>	<b>-</b>	<b>50</b>

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
for the year ended 30 June 2024

**3.4. Employee related liabilities**

	2024	2023
	\$'000	\$'000
<b><u>Current</u></b>		
Annual leave	332	300
Long service leave	33	8
Skills and experience retention leave	50	35
Employment on-costs	103	96
<b>Total current employee related liabilities</b>	<b>518</b>	<b>439</b>
<b><u>Non-current</u></b>		
Long service leave	960	836
Employment on-costs	99	83
<b>Total non-current employee liabilities</b>	<b>1 059</b>	<b>919</b>
<b>Total employee related liabilities</b>	<b>1 577</b>	<b>1 358</b>

Employee related expenses are accrued as a result of services provided up to the reporting date that remain unpaid. Non-current employee related liabilities are measured at present value and current employee related liabilities are measured at nominal amounts.

***Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave***

The liability for salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

The annual leave liability and the SERL liability in full is expected to be payable within 12 months and is measured at the undiscounted amount expected to be paid.

The salary inflation rate for annual leave and skills, experience and retention leave liability has increased from 2023 (2.0%) to 2024 (2.4%).

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement of sick leave.

***Long service leave***

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

AASB 119 *Employee Benefits* specifies the calculation methodology for long service leave liability.

The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities.

The discount rate used in measuring the liability is reflective of the yield on long-term Commonwealth Government bonds. The yield on long-term Commonwealth bonds has increased from 2023 (4.0%) to 2024 (4.25%).

This increase in the bond yield results in a decrease in the reported long service leave liability.

Following the actuarial assessment performed by DTF the salary inflation rate has increased from 2023 (2.5%) to 2024 (3.5%) for long service leave liability. This increase in the percentage has led to an overall increase in the reported long service leave for 2024.



**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**3.4. Employee related liabilities (continued)**

Current long service leave reflects the portion of leave expected to be settled within the next 12 months, based on the average proportion of long service leave taken or paid over the last year.

The net financial effect of the changes to actuarial assumptions in the current financial year is an increase in the long service liability of \$43 000. The impact on future periods is impracticable to estimate as the long service liability is calculated using a number of demographic and financial assumptions – including the long-term discount rate.

***Employment on-costs***

Employment on-costs include payroll tax, ReturnToWorkSA levies and superannuation contributions and are settled when the respective employee benefits that they relate to is discharged. These on-costs primarily relate to the balance of leave owing to employees. Estimates as to the proportion of long service leave estimated to be taken as leave, rather than paid on termination, affects whether certain on-costs are recognised as a consequence of long service leave liabilities.

GISA contributes to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the South Australian Superannuation Board and externally managed superannuation schemes.

As a result of an actuarial assessment performed by DTF, the proportion of long service leave taken as leave has increased from the 2023 rate (43%) to 2024 (44%). The average factor for the calculation of employer superannuation cost on-costs has increased from the 2023 rate (11.1%) to 2024 (11.5%). These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year are immaterial.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**4. Expenses**

**4.1. Supplies and services**

	<b>2024</b>	<b>2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Fee for service - River Murray flood clean-up program	35 013	11 886
Waste disposal	1 232	537
Contractors	1 148	41
Fee for service - community education programs	721	627
Fee for service - waste strategy and policy including single-use plastics	397	573
Fee for service - recycling and waste activities	393	416
Accommodation	338	132
General administration	225	436
Information technology and communication charges	183	255
Fee for service - other	108	352
Minor works, maintenance and equipment	97	80
Fee for service - DEW	91	85
Advertising	85	4
Fee for service - local government	70	70
Staff development	50	95
Consultants	16	252
Other	223	385
<b>Total supplies and services</b>	<b>40 390</b>	<b>16 226</b>

***Accommodation***

GISA's accommodation is provided by Department for Infrastructure and Transport (DIT) under Memoranda of Administrative Arrangement issued in accordance with Government-wide accommodation policies. These arrangements do not meet the definition of a lease and are accordingly expensed. Information about accommodation incentives relating to these arrangements are shown at note 7.3.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

**4.2. Expenditure – SA Business and Non-SA Business**

The following table includes all expenditure in relation to contracts above \$55 000 (GST inclusive) resulting from a procurement as defined in *Treasurer's Instructions 18 – Procurement*.

Arrangements between public authorities and arrangements with other governments are not included.

Expenditure summary	2024 \$'000	Proportion SA and non-SA businesses
Total expenditure on South Australian goods and services	37 375	99%
Total expenditure on non-South Australian goods and services	278	1%
<b>Total expenditure on procurement</b>	<b>37 653</b>	<b>100%</b>

Classification of SA business or non-SA business is based on circumstances as at the time of entering into a contract. For contracts entered into prior to 20 February 2023, where assessment was made under previous procurement requirements, this has been adopted to determine classification. For all other contracts, classification is based on the definition of SA business provided in *Treasurer's Instructions 18 – Procurement*.

TI 18 defines a business as being South Australian where it operates in South Australia and more than 50% of the workforce delivering the contract resulting from the procurement on behalf of the business are South Australian residents.

The disclosure for expenditure with SA business reflects the total spent on contracts within the TI 18 definition and in some instances includes the cost of goods sourced from outside South Australia.

In many cases, the determination has been made on the basis of representations made by suppliers at a point in time which has not been subject to independent verification.

**4.3. Grants and subsidies**

	2024 \$'000	2023 \$'000
Climate change initiatives *	17 434	22 840
Recycling Modernisation Grant Program ^	2 210	12 101
Recycling Infrastructure Grants Program - Industry and Local Government	969	2 415
Regional Transport Subsidies Program	884	1 196
Business Sustainability Program	399	294
Recycling Infrastructure Grants Program - Food Waste for Healthy Soils	310	-
Circular Economy Market Development Grant Program	297	440
Charitable Recyclers Subsidy Program	231	152
Local Government Program (Food Waste)	171	227
Council Modernisation Grants	36	290
Other contributions	25	103
Circular360 #	-	150
<b>Total grants and subsidies</b>	<b>22 966</b>	<b>40 208</b>

\* Intra government transfers for climate change projects as approved by the Minister under the *Green Industries SA Act 2004*, independent of the Board of Green Industries SA

^ A joint funded grant program by the Commonwealth and State governments to South Australia's resource recovery sector under the National Partnership on Recycling Infrastructure over 2020-21 to 2025-26.

# Refer to note 8.2

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**4.4. Other expenses**

	2024	2023
	\$'000	\$'000
Audit fees	19	22
Ex Gratia payments	21	-
<b>Total other expenses</b>	<b>40</b>	<b>22</b>

Audit fees paid/payable to the Audit Office of South Australia relating to work performed under the *Public Finance and Audit Act 1987* were \$19 000 (2023: \$22 000). No other services were provided by the Audit Office of South Australia.

With Treasurer approval under Treasurer's Instruction 14: Ex Gratia Payments GISA made ex-gratia payments to Circular360, totalling \$20 893 (excluding GST). Refer to note 8.2.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

**5. Non-financial assets**

**5.1. Property, plant and equipment**

Property, plant and equipment owned by GISA with a value of \$10 000 or greater are capitalised, otherwise it is expensed. Property, plant and equipment owned by GISA is recorded at fair value.

Leasehold improvements are capitalised as an asset and depreciated over the remaining term of the lease or estimated useful life of the improvement, whichever is shorter.

Depreciation on leasehold improvements is calculated on a straight line basis over the estimated useful life of 12 years.

**Reconciliation 2023-24**

	<b>Leasehold improvements \$'000</b>	<b>Total \$'000</b>
Carrying amount at the beginning of the period	266	266
Depreciation	(54)	(54)
<b>Carrying amount at the end of the period</b>	<b>212</b>	<b>212</b>
<b>Gross carrying amount</b>		
Gross carrying amount	655	655
Accumulated depreciation	(443)	(443)
<b>Carrying amount at the end of the period</b>	<b>212</b>	<b>212</b>

**Reconciliation 2022-23**

	<b>Leasehold improvements \$'000</b>	<b>Total \$'000</b>
Carrying amount at the beginning of the period	320	320
Depreciation	(54)	(54)
<b>Carrying amount at the end of the period</b>	<b>266</b>	<b>266</b>
<b>Gross carrying amount</b>		
Gross carrying amount	655	655
Accumulated depreciation	(389)	(389)
<b>Carrying amount at the end of the period</b>	<b>266</b>	<b>266</b>

**Impairment**

Property, plant and equipment owned by GISA has been assessed for impairment. There was no indication of impairment. No impairment loss or reversal of impairment loss was recognised.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

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**6. Financial assets**

**6.1. Cash and cash equivalents**

**Deposits with the Treasurer**

	2024	2023
	\$'000	\$'000
Green Industry Fund	56 652	73 914
<b>Total cash and cash equivalents in the Statement of Financial Position</b>	<b>56 652</b>	<b>73 914</b>
<b>Total cash and cash equivalents in the Statement of Cash Flows</b>	<b>56 652</b>	<b>73 914</b>

The Green Industry Fund is established under section 17 of the *Green Industries SA Act 2004*. The Fund must be kept as directed by the Treasurer. The Green Industry Fund deposit account was established under section 21 of the *Public Finance and Audit Act 1987*.

Cash is measured at nominal amounts. In accordance with section 17(5) of the *Green Industries SA Act 2004*, the Green Industry Fund may be applied by GISA or by the Minister for Climate, Environment and Water. In 2023-24, the Fund was used in accordance with the GISA 2023-24 business plan approved by the Board of GISA and Minister; and the Fund was also applied by the Minister towards the costs of climate change initiatives and disaster waste management for the 2022-23 River Murray flood clean-up program.

**6.2. Receivables**

	2024	2023
	\$'000	\$'000
<b>Current</b>		
<b>Trade receivables</b>		
Debtors	6	83
Accrued revenues	227	267
Prepayments	8	5
GST input tax recoverable from DEW	169	711
Workers' compensation recoveries	4	1
<b>Total current receivables</b>	<b>414</b>	<b>1 067</b>
<b>Total receivables</b>	<b>414</b>	<b>1 067</b>

Receivables, prepayments and accrued revenues are non-interest bearing. Receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost. Prepayments are not financial assets.

It is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

The net amount of GST recoverable from the ATO (via DEW) is included as part of receivables.

Refer to note 10.1 for further information on risk management.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2024*

**6.3. Loans**

	2024	2023
	\$'000	\$'000
<b><u>Current</u></b>		
Recycling Infrastructure loan	747	731
<b>Total current loans</b>	<b>747</b>	<b>731</b>
<b><u>Non-current</u></b>		
Recycling Infrastructure loan	1 282	2 029
<b>Total non-current loans</b>	<b>1 282</b>	<b>2 029</b>
<b>Total loans</b>	<b>2 029</b>	<b>2 760</b>

This loan provided by GISA in 2018-19 supported a plastic recycling business to invest in advanced manufacturing equipment to sort and process plastic waste into high quality material for sale into local and export markets. The loan is managed by SAFA. The term of the loan is 7 years and commenced on 14 February 2019. The loan was interest only at a rate of 2.17% for 3 years, payable monthly, but is now principal and interest for the remaining 4 years at the rate of 1.80% from February 2022.

**7. Liabilities**

**7.1. Payables**

	2024	2023
	\$'000	\$'000
<b><u>Current</u></b>		
Trade payables	2 229	7 882
Accrued expenses	19	19
<b>Total current payables</b>	<b>2 248</b>	<b>7 901</b>
<b>Total payables</b>	<b>2 248</b>	<b>7 901</b>

Payables and accrued expenses are recognised for all amounts owing but unpaid. Contractual payables are normally settled within 30 days from the date the invoice is first received. All payables are non-interest bearing. The carrying amount of payables represents fair value due to their short-term nature.

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**7.2. Provisions**

All provisions relate to workers compensation.

	2024 \$'000	2023 \$'000
<b>Movement in provisions</b>		
Carrying amount at the beginning of the period	145	40
Additional provisions recognised	54	105
Reductions resulting from re-measurement or settlement without cost	(8)	-
<b>Carrying amount at the end of the period</b>	<b>191</b>	<b>145</b>

GISA is an exempt employer under the *Return to Work Act 2014*. Under a scheme arrangement, GISA is responsible for the management of workers rehabilitation and compensation, and is directly responsible for meeting the cost of workers' compensation claims and the implementation and funding of preventive programs.

Accordingly, a liability has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2024 provided by a consulting actuary engaged through the Office of the Commissioner of Public Sector Employment.

There is a significant degree of uncertainty associated with estimating future claim and expense payments and also around the timing of future payments due to the variety of factors involved. The liability is impacted by agency claim experience relative to other agencies, average claim sizes and other economic and actuarial assumptions.

**7.3. Other liabilities**

All other liabilities relate to accommodation incentive arrangements with DIT for office accommodation. These arrangements do not comprise leases and the accommodation incentives do not comprise financial liabilities under AASB 16 *Leases*. DIT has provided a fit-out of accommodation. The benefit of these incentives is spread over the accommodation term so that each year reported accommodation expenses reflect the economic substance of the office accommodation arrangements and related benefits provided.



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**8. Other disclosures**

**8.1. Cash flow**

*Cash flow reconciliation*

*Reconciliation of net result to cash flows from operating activities*

	2024	2023
	\$'000	\$'000
<b>Reconciliation of net cash (used in)/provided by operating activities to net loss from providing services</b>		
Net cash (used in)/provided by operating activities	(17 993)	5 480
<b>Add/less non-cash items</b>		
Depreciation	(54)	(54)
<b>Movement in assets and liabilities</b>		
(Decrease)/increase in receivables	(653)	747
Decrease/(increase) in payables	5 630	(6 883)
(Increase) in employee related liabilities	(196)	(95)
Decrease in other liabilities.	63	64
(Increase) in provisions	(46)	(105)
<b>Net loss</b>	<b>(13 249)</b>	<b>(846)</b>

**8.2. Interests in other entities**

During 2021-22, GISA and Circular Economy Alliance Australia Pty Ltd (CEAA) entered into an agreement to establish Circular360 Limited.

In 2023, Circular360 underwent a members' voluntary liquidation to wind up the entity and a liquidator was appointed. On 12 April 2024, Circular360 was deregistered with the Australian Securities & Investments Commission (ASIC).

As per note 4.4, with Treasurer approval under Treasurer's Instruction 14: Ex Gratia Payments GISA made ex-gratia payments to Circular360, totalling \$20 893 (excluding GST). Additionally, legal expenses incurred by GISA through the Crown Solicitor's Office amounted to \$11 810 (excluding GST) for matters related to the wind-up, separate from the ex-gratia payments, which is disclosed under general administration expenses in note 4.1. There were no other transactions between GISA and Circular360.

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## 9. Outlook

### 9.1. Unrecognised commitments

#### *Contractual commitments*

Expenditure contracted for at the reporting date but not recognised as liabilities are as follows:

	2024	2023
	\$'000	\$'000
Within one year	9 695	8 153
Later than one year but not longer than five years	4 506	14 827
<b>Total expenditure commitments</b>	<b>14 201</b>	<b>22 980</b>

GISA's contractual commitments are for:

- agreements for memoranda of administrative arrangements with DIT for accommodation;
- approved funding to DEM;
- goods and services contracts with various external contractors.

### 9.2. Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value.

#### *Contingent Asset*

Bank guarantees are used in some industries to secure the performance of contractual obligations/requirements. As at 30 June 2024, GISA holds one bank guarantee for the River Murray flood clean-up program valued at approximately \$0.5 million in total. The bank guarantee is unconditional and payable upon demand to GISA, only if the contractor fails to meet/performance their contractual requirements.

GISA is not aware of any contingent liabilities.

### 9.3. Impact of standards not yet effective

GISA has assessed the impact of the new and amended Australian Accounting Standards and Interpretations not yet effective. These standards and interpretations are not expected to have a material impact on the GISA's statements.

### 9.4. Events after the reporting period

GISA is not aware of any event occurring after balance date that would materially affect the financial statements.

**Green Industries SA**  
**Notes to and forming part of the financial statements**  
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**10. Measurement and risk**

**10.1. Financial instruments**

***Financial risk management***

Risk management is managed by GISA's corporate services section. GISA's risk management policies are in accordance with the *SA Government Risk Management Guide* and the principles established in the Australian Standard *Risk Management Principles and Guidelines*.

GISA's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

***Liquidity risk***

GISA is funded principally from solid waste levies received under the *Green Industries SA Act 2004* (refer to note 1.4). GISA's expenditure authority is approved by the Treasurer each year, based on budgeted revenues and expenditures outlined in an annual business plan.

***Credit risk***

GISA has policies and procedures in place to ensure that transactions occur with customers with appropriate credit history.

No collateral is held as security and no credit enhancements relate to financial assets held by GISA.

***Impairment of financial assets***

GISA considers that its cash, cash equivalents and receivables have low credit risk based on the external credit ratings of the counterparties and therefore the expected credit loss is nil.

***Market risk***

GISA does not trade in foreign currency, enter into transactions for speculative purposes, nor for hedging. GISA does not undertake any hedging in relation to interest or foreign currency risk and manages its risk as per the Government's risk management strategy articulated in *TI 23 Management of Foreign Currency Exposures*.

GISA has no interest bearing liabilities as at the end of the reporting period. There is no exposure to foreign currency or other price risks.

There have been no significant changes in risk exposure since the last reporting period.

***Categorisation and classification of financial instruments***

Details of the material accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset / financial liability note.

Financial assets and financial liabilities are measured at amortised cost except for amounts relating to statutory receivables and payables (e.g. Commonwealth taxes, Audit Office of SA audit fees etc) and prepayments are not considered as financial assets or liabilities. Receivables and payables at amortised cost are \$0.233 million (\$0.350 million) and \$2.229 million (\$7.882 million) respectively.